



THE DAMART PERSONAL ACCOUNT

The Damart Personal Account allows you to purchase items from the Damart or Sedagyl catalogues on credit up to your credit limit as advised by us. After a maximum of 28 days interest free you then have a choice to pay for the items in full or to pay by instalments. If at any time during the life of your Damart Personal Account you do not clear the outstanding balance in full you will have the option to enter into a regulated consumer credit agreement.

The following sets out important information about if you decide to enter into a regulated consumer credit agreement. Please read this carefully along with the other information provided to decide whether this credit is suitable for you.

Paying on credit terms will require you to pay interest and therefore increase the overall cost of the goods that you buy. Please ensure that you will be able to afford the repayments. Your credit limit will be set based upon our credit status and affordability assessment up to a maximum £400 at the time you enter into a regulated credit agreement.

Each month you will be sent a statement which will detail your total outstanding balance. You must pay the minimum amount due by the date specified on your statement to avoid going into arrears. The minimum payment will be 1/25th of the value of the goods you have bought subject to a £5 minimum or the outstanding balance if it is less than £5. Interest is applied to the balance outstanding from the previous statement at a daily rate of 0.0893 pence in the pound unless you pay the balance in full. Interest is calculated when the statement is produced and added to the balance, subject to a minimum charge of 50 pence per month.

The sooner you are able to pay off your balance, the less interest you will have to pay.

Representative Example: total amount of credit £400, cash price of goods £400, amount of advance payment £Nil, repaid over 12 monthly instalments, the daily interest rate is 0.0893 pence in the pound equating to 37.5% per annum (variable) charged on the previous outstanding balance, Representative APR 37.7% (variable). Total amount repayable £471.52.

If you do not pay the balance in full on each statement your purchase will cost you more; for example, if you buy goods worth £125 and make the minimum payment every month you will repay twenty five monthly instalments totalling £170.98 and the total charge for credit will be £45.98.

If you don't make a payment by the due date shown on your statement or if you pay less than the minimum amount requested, this will result in the total cost of your debt growing due to the addition of interest and default charges. We may charge you:

1. an administration charge of up to £12 for any missed or incomplete payments; and
2. an administration charge of up to £6 for any returned payments and.
3. any reasonable costs and expenses we may incur in the instruction or involvement of third parties for: tracing you or debt collection.

Please be aware that late or missed payments can increase the cost of your credit and impair your credit rating (as we may report your default to one or more credit reference agencies), making it more difficult and/or expensive for you to obtain credit in the future.

You have the right to withdraw from this credit agreement. Your right starts from the day after the agreement is made, or the date which we confirm your credit limit, whichever is the latest and continues for 14 days. If you want to exercise your right to withdraw from the agreement please contact us using the details shown below, you must repay the amount you have borrowed plus interest.

Please contact us by any of the following methods if you have any questions about our agreements. By phone on: 0330 1234083 by email to: ukcreditmail@damart.com, or in writing to: Damart, Bowling Green Mills, Lime Street, Bingley, West Yorkshire, BD97 1AD.

Included in this pack is a statement detailing your recent purchases, a copy of the Standard European Consumer Credit Information (which can be found overleaf) and two copies of a Consumer Credit Agreement. You should consider this information carefully. **If you decide that you want to enter into a regulated credit agreement with us please sign and return one copy of the agreement to Damart using the envelope included.** The second copy should be completed and signed then kept for your own records.



PRE-CONTRACT CREDIT INFORMATION (Standard European Consumer Credit Information - SECCI)

1. Contact details

Creditor Address Telephone number Website	Damartex UK Limited trading as "Damart" and "Sedagyl" Bowling Green Mills, Lime Street, Bingley, West Yorkshire, BD97 1AD. For orders: 0871 200 9000 (calls cost 12p per minute plus your telephone company's network access charge). For queries about this information: 0330 1234083 www.damart.co.uk
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2. Key features of the credit product

The type of credit	Running Account Credit Agreement regulated by the Consumer Credit Act 1974.
The total amount of credit This means the credit limit.	We will determine from time to time how much credit you may have under this agreement, and will notify you of that amount on a statement or other communication.
How and when credit would be provided.	Credit will be provided upon expiry of the 28 day interest free period for the goods you purchase from us unless they are returned.
The duration of the credit agreement.	The agreement has no fixed or minimum duration.
Repayments	Each month you must repay the minimum payment shown on your statement by the date shown. This is calculated as 1/25th of the total cash price of goods purchased on the account or £5.00, whichever is the greater. We re-calculate the minimum payment in the same way whenever you buy more goods or return goods. If your balance is less than £5 you must pay the outstanding balance.
The total amount you will have to pay This means the amount you have borrowed plus interest and any costs.	The total amount payable is the sum of the amount borrowed plus the total charge for credit. The total charge for credit comprises interest only. Interest is applied to the total balance outstanding from the previous statement based on the daily interest rate of 0.0893 pence in the pound or 50 pence, whichever is the greater. Based on an example of taking credit of £125 and paying the minimum repayments for the term, the total charge for credit is £45.98 and the total amount repayable is £170.98.

3. Costs of the credit

The rates of interest which apply to the credit.	The rate of interest is equivalent to an annual rate of 37.5 % (variable). Interest is applied to the total balance outstanding from the previous statement which is calculated when the statement is produced and added to the balance, subject to a minimum charge of 50 pence per month.
Annual Percentage Rate of Charge (APR). This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	37.5% (variable). The assumptions underlying this calculation are that a credit limit of £400 be drawn down immediately and in full and repaid over a one year period in equal monthly instalments commencing four weeks after the date of initial draw down along with interest as provided for in this agreement.
Related Costs	
Charges for using a specific payment method	If you choose to make repayments to your Damart Personal Account at the Post Office their standard fees will be payable. Or if you choose to pay at a bank some banks may charge if you do not bank with them.
Costs in the case of late payments	We reserve the right to charge you (i) an administration charge of up to £12 in respect of each missed or incomplete payment due; (ii) an administration charge of up to £6 in respect of each returned payment; (iii) any reasonable expenses and costs that we may incur in the instruction or involvement of third parties for tracing you or debt collection. Interest will also be payable on any late payments at the interest rate shown above.
Consequences of missing payments	Missing payments could have severe consequences, including increasing the cost of your credit, impairing your credit rating which may make obtaining credit in the future more difficult and/or expensive for you.

4. Other important legal aspects

Right of withdrawal	You have the right to withdraw from this credit agreement before the end of 14 days beginning on the day after the agreement is made, or if information is provided after the agreement is made, the day on which you receive a copy of the executed agreement under sections 61A or 63 of the Consumer Credit Act 1974, the day on which you receive the information required in section 61A(3) of that Act or the day on which you are notified of the credit limit, the first time it is provided, whichever is the latest.
Early Repayment	You have the right to repay early in full or in part.
Consultation with a Credit Reference Agency	If we decide not to proceed with your credit application on the basis of information from a credit reference agency, when informing you of the decision we will inform you that it has been reached on the basis of information from a credit reference agency and the particulars of that agency.
Right to a draft credit agreement	You have the right to request a copy of the draft credit agreement free of charge.
The period of time during which the creditor is bound by the pre-contractual information	This information is valid for a period of 30 days from the day we send it to you.

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Registration number	Damart and Sedagyl are trading names of Damartex UK Limited which is a company registered in England and Wales (company number 00852773).
The supervisory authority	We are authorised and regulated by the Financial Conduct Authority of 12 Endeavour Square, London, E20 1JN to provide consumer credit. Firm Reference Number: 702607.
(b) concerning the credit agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement	English law (or the law of Scotland or Northern Ireland if you reside there).
The law applicable to the credit agreement and/or the competent court	The laws of England and Wales govern this credit agreement unless you reside in Scotland or Northern Ireland in which case local law will apply and the local courts have jurisdiction.
Language to be used in connection with your agreement	The contractual terms and conditions and prior information are in English. The creditor undertakes with the debtor's agreement, to communicate with the debtor in English for the duration of the credit agreement.
(c) Concerning redress	
Access to out-of-court complaint and redress mechanism	If you have a complaint and feel that we haven't resolved it to your satisfaction, you may refer the matter to the Financial Ombudsman Service, for independent investigation after having first raised your complaint with us. If, after 8 weeks we have still not resolved your complaint, you have the right to complain to the Financial Ombudsman Service.